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| Capstone Project Report |
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# Identifying an Ideal Location for a Supplement Shop in Manhattan

Introduction

Manhattan, known regionally as **the City** and the urban core of the New York metropolitan area, is the most densely populated of the five boroughs of New York City. Manhattan has been described as the cultural, financial, media, and entertainment capital of the world, and the borough hosts the United Nations Headquarters. Anchored by Wall Street in the Financial District of Lower Manhattan, New York City has been called both the most economically powerful city and the leading financial center of the world. Manhattan real estate has since become among the most expensive in the world, with the value of Manhattan Island, including real estate, estimated to exceed US$3 trillion in 2013; median residential property sale prices in Manhattan approximated US$1,600 per square foot ($17,000/m2) as of 2018, with Fifth Avenue in Midtown Manhattan commanding the highest retail rents in the world, at US$3,000 per square foot ($32,000/m2) per year in 2017.

To setup and run a business entity in such location requires a great deal of consideration and deliberation. Among important factors such as financial, operational and legal considerations, the location of the proposed business venture plays a very important role. It is so powerful a factor that it can make or break the business. We need to identify such a location that it effectively addresses the gap in demand. In other words, we need to identify an area which has a lot of market potential waiting to be tapped. One way to identify this is by analyzing the presence and popularity of such business ventures in the proposed area versus the demand.

**Business Problem/Problem Statement**

*Identify a location for setting up a new Supplement Store in one of the neighborhoods in Manhattan, which may help to maximize the sales.*